

UNI-ASIA FINANCE CORPORATION

Company Registration No. CR-72229

(Incorporated in the Cayman Islands with limited liability on 17 March 1997)

MEMBERS' VOLUNTARY LIQUIDATION OF SUBSIDIARY

The Board of Directors of Uni-Asia Finance Corporation (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that Sun Vista Sapporo Co., Ltd. ("**Sun Vista Sapporo**"), a 99.5% indirectly-owned subsidiary in Japan, has been wound up by way of members' voluntary liquidation.

Prior to May 2011, Sun Vista Sapporo was a hotel operator of Hotel Vista Sapporo in Hokkaido, Japan. In May 2011, Sun Vista Sapporo's hotel operation was transferred to Sun Vista East Co., Ltd. (now known as Vista Hotel Management Co, Ltd. following the restructuring of the Company's hotel operating companies under Uni-Asia Hotels Limited as announced on 1 December 2011) for purposes of integrating the Group's hotel operation business. As Sun Vista Sapporo has been dormant following the cessation of the above operations, the sole shareholder of Sun Vista Sapporo, Capital Advisers Co., Ltd., which is in turn a 99.5% owned subsidiary of the Company, has decided to wind up Sun Vista Sapporo. The members' voluntary liquidation of Sun Vista Sapporo was completed on 29 November 2011 and registered with Tokyo Legal Affairs Bureau in Japan on 9 December 2011.

The above members' voluntary liquidation is not expected to have a material impact on the consolidated net tangible assets and the earnings per share of the Company and its subsidiaries for the financial year ending 31 December 2011.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above members' voluntary liquidation.

For and on behalf of
Uni-Asia Finance Corporation

13 December 2011