

UNI-ASIA FINANCE CORPORATION

Company Registration No. CR-72229

(Incorporated in the Cayman Islands with limited liability on 17 March 1997)

**ESTABLISHMENT OF NEW SUBSIDIARY IN TAIWAN TO PROMOTE
SHIP-RELATED SERVICES**

The Board of Directors (the “**Board**”) of Uni-Asia Finance Corporation (the “**Company**”) is pleased to announce that the Company has established a new wholly owned Taiwan-incorporated subsidiary known as Uni Ships and Management (Taiwan) Limited (“**USMT**”) to promote the Company’s ship-related services in Taiwan.

1. **Uni Ships and Management (Taiwan) Limited.** USMT was incorporated on 21 March 2013 in Taipei, Taiwan, with paid-up share capital of New Taiwan Dollar 4 million. The establishment of USMT was internally funded and the subscription price for the shares in USMT has been paid in cash in full on 4 March 2013. The registration of share issuance of USMT was completed on 21 March 2013. All the shares issued by USMT are owned by Uni Ships and Management Limited (“Uni Ships”), which is a wholly owned subsidiary of the Company. The directors of USMT are Mr. Michio Tanamoto, Mr. Masaki Fukumori, and Mr. Yuen Wai Keung. Mr. Michio Tanamoto and Mr. Masaki Fukumori are Directors of the Company and Mr. Yuen Wai Keung is an Executive Vice President of the Company.

2. **Chapter 10 of the SGX-ST Listing Manual.** The establishment of USMT is for the purpose of promoting the Company’s ship-related services in Taiwan which are in the ordinary course of the Company’s business. In view of the foregoing, the establishment of USMT would not constitute a “transaction” for the purpose of Chapter 10 of the SGX-ST Listing Manual.

3. **Interests of Directors and Controlling Shareholders.** Save as disclosed herein, none of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the establishment of USMT.

4. **Details of USMT.** Mr. Yuen Wai Keung will be appointed as Managing Director of USMT. Contact details of USMT are set out as below:

Address : 14F-07, No. 8, Section 5, Xinyi Road, Taipei 11049, Taiwan

Telephone : +886-28758-2230

For and on behalf of
Uni-Asia Finance Corporation

28 March 2013