



UNI-ASIA HOLDINGS LIMITED

PRESS RELEASE -- FOR IMMEDIATE RELEASE

Uni-Asia reports a net loss of US\$0.6 million for 1Q2016 due mainly to fair valuation loss for ship investments and derivative financial instruments used for hedging

- Total income increased by 16% year-on-year in 1Q2016 supported by higher charter income and hotel income
- Charter income increased 38% to US\$8.3 million for 1Q2016 supported by fleet expansion
- Building up recurring income base and the diversified business model continue to show value in increasing total income in a volatile market

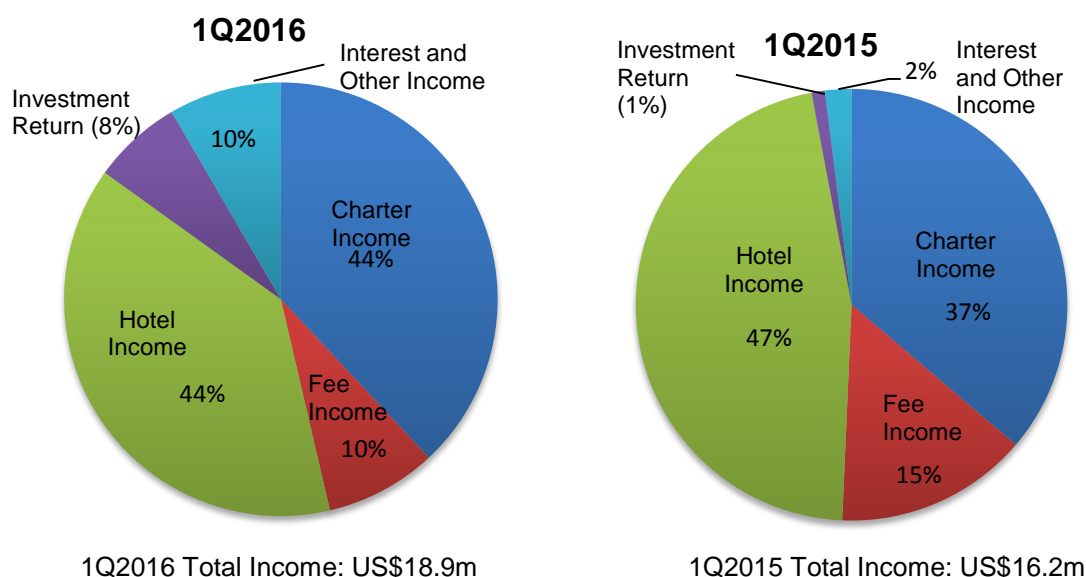
Singapore, 13 May 2016 – Uni-Asia Holdings Limited (“**Uni-Asia**” or the “**Group**”), an alternative investment company and integrated service provider of vessels and properties, announced the financial results for the three months ended 31 March 2016 (“**1Q2016**”). Despite higher total income, the Group registered a loss of US\$0.6 million.

Financial Highlights	1Q2016	1Q2015	Chg
	US\$'000	US\$'000	%
Total Income	18,905	16,242	16
Total Operating Expenses	(18,056)	(15,179)	19
Operating Profit	849	1,063	(20)
Operating Profit Margin	4.5%	6.5%	
Net (Loss)/ Profit After Tax	(616)	285	N.M. ¹
Basic (Loss)/ Earnings Per Share (US cents) ²	(1.54)	0.43	-

¹ N.M.: Not Meaningful

² Based on the weighted average of 46,979,280 ordinary shares in issue

1Q2016 FINANCIAL REVIEW



Total Income Composition

Total income for the Group increased 16% to US\$18.9 million for 1Q2016 compared to US\$16.2 million for 1Q2015.

Charter income increased by 38% from US\$6.0 million in 1Q2015 to US\$8.3 million in 1Q2016. In 1Q2015, 8 vessels under the Group's ship owning subsidiary, Uni-Asia Shipping Limited ("**Uni-Asia Shipping**") contributed to charter income. The delivery of one vessel in January 2016 increased the fleet size of Uni-Asia Shipping to 9 as at 31 March 2016, thereby increasing the charter income for 1Q2016. Further, a containership acquired in April 2015 by the Group also contributed to the increase in charter income. The increase is in line with the Group's strategy to build up recurring charter income.

Total fee income decreased by 24% to US\$1.8 million in 1Q2016 from US\$2.4 million in 1Q2015 due to lower arrangement and agency fee, and lower brokerage commission fee. These were offset by the increases in asset management & administration fee and incentive fee.

Hotel Income increased by 9% from US\$7.7 million in 1Q2015 to US\$8.4 million in 1Q2016 supported by increased average daily rates of the hotels as occupancy rates continue to be strong.

Investment returns for 1Q2016 was a loss of US\$1.46 million. This is mainly due to ship investments' fair valuation loss of US\$1.99 million due to continued weak shipping market, and fair valuation loss from hedging derivatives of US\$0.7 million for 1Q2016. These losses were offset by fair valuation gain from small residential property development projects.

Total operating expenses for the Group increased 19% from US\$15.2 million in 1Q2015 to US\$18.1 million in 1Q2016. Main increase contributors were amortisation and depreciation, and vessel operating expenses due mainly to new vessels delivered/acquired after 1Q2015.

The Group posted a net loss of US\$0.6 million for 1Q2016 compared to a net profit of US\$0.3 million for 1Q2015. As at 31 March 2016, the Group had a net asset value per share of 2.99 US cents, compared to 2.98 US cents as at 31 December 2015.

OUTLOOK

In view of the current depressed shipping market resulting in low charter rates, the Group's performance in this segment is expected to remain weak. However, the Group is confident that it can weather the uncertainties ahead given the Group's diversified business model encompassing property as well as hotel operations, coupled with an experienced management team.

“Despite the mild recovery in shipping demand in early 2016, the outlook for the shipping market remains uncertain. While the challenging shipping market may add pressure to the Group's financial performance, our property and hotel operating businesses could help to balance the overall performance of the Group. We believe our diversified business model and experienced management team would keep us ahead of the competition when the shipping market turns in our favour.”

Michio Tanamoto
Chairman and CEO, Uni-Asia

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About Uni-Asia Holdings Limited. (Bloomberg Code: UNIAF SP)

Uni-Asia Holdings Ltd is an alternative investment company performing a variety of roles such as asset owner and manager, operator, co-investor, ship finance arranger, broker and fund manager. Uni-Asia's investments are focused on cargo vessels and properties in Hong Kong, Japan and China. To improve investment returns, Uni-Asia also provides integrated services for the invested assets, including acting as operator for commercial maritime vessels and invested properties which encompasses commercial, residential and hotel properties.

Listed on the Main Board of the Singapore Exchange in August 2007, Uni-Asia strives to achieve a sustainable growth through a prudent approach. Their offices are located in Hong Kong, Singapore, Tokyo, Taiwan, China and South Korea.

For more information, please visit the corporate website at www.uni-asia.com

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