



UNI-ASIA HOLDINGS LIMITED

PRESS RELEASE -- FOR IMMEDIATE RELEASE

Uni-Asia reports improved total income for 1H2016 supported by a diversified business model

- Charter income increased by 19% to US\$16.6 million for 1H2016 as fleet size increased
- Hotel income continued to grow backed by healthy occupancy and daily rates
- Higher depreciation and amortization and higher vessel operating expenses weighed on bottom line
- Group won a bid to develop its third property project in Hong Kong

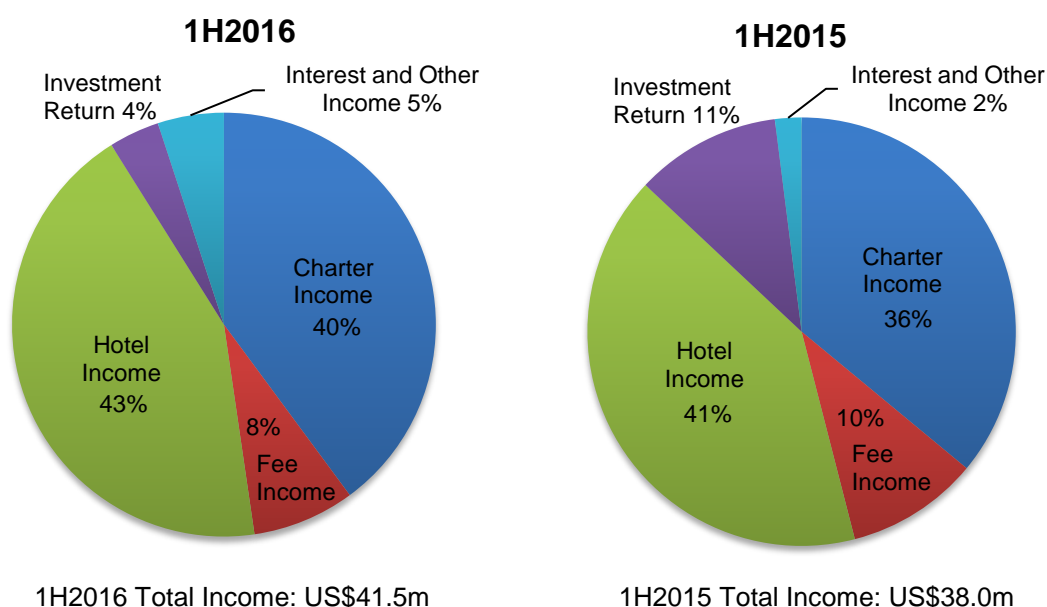
Singapore, 12 August 2016 – Uni-Asia Holdings Limited (“**Uni-Asia**” or the “**Group**”), an alternative investment company and integrated service provider of vessels and properties, announced a net profit of US\$1.2 million for the six months ended 30 June 2016 (“**1H2016**”).

Financial Highlights	2Q 2016 US\$'000	2Q2015 US\$'000	Chg %	1H2016 US\$'000	1H2015 US\$'000	Chg %
Total Income	22,620	21,780	4	41,525	38,022	9
Total Operating Expenses	(19,361)	(16,078)	20	(37,417)	(31,257)	20
Operating Profit	3,259	5,702	(43)	4,108	6,765	(39)
Operating Profit Margin	14.4%	26.2%	(11.8) ppts ²	9.9%	17.8%	(7.9) ppts ²
Net Profit After Tax	1,828	3,884	(53)	1,212	4,169	(71)
Basic Earnings Per Share (US cents) ¹	2.04	8.08	(75)	0.50	8.50	(94)

1. Based on the weighted average of 46,979,280 ordinary shares in issue post share consolidation

2. Ppts means percentage points

1H2016 FINANCIAL REVIEW



Total Income Composition

Total income for the Group increased 9% to US\$41.5 million for 1H2016 compared to US\$38.0 million for 1H2015.

Charter income increased by 19% from US\$13.9 million in 1H2015 to US\$16.6 million in 1H2016. In 1H2015, 8 vessels under the Group's ship owning subsidiary, Uni-Asia Shipping contributed to charter income. The delivery of 1 vessel in January 2016 increased the fleet size of Uni-Asia Shipping to 9, thereby increasing the charter income for 1H2016. Further, a dry bulk carrier acquired by the Group in late March 2016 also contributed to the increase in charter income. The increase is in line with the Group's strategy to build up recurring charter income.

While fee income for 2Q2016 was comparable to 2Q2015, for 1H2016, total fee income decreased by 14% to US\$3.2 million in 1H2016 from US\$3.8 million in 1H2015, due to more ad hoc arrangement and brokerage transactions resulting in more arrangement and agency fee as well as brokerage commission fee recorded in 1H2015 compared to 1H2016.

Hotel Income increased by 16% from US\$15.5 million in 1H2015 to US\$18.0 million in 1H2016, primarily due to improved average daily rates of the hotels while occupancy rates remained strong, as well as a new hotel started operation in 2Q2016.

Investment returns for 1H2016 was US\$1.6 million, with US\$3.1 million investment returns for 2Q2016. Fair value losses of US\$1.3 million were recognised for shipping investments in 2Q2016 as the shipping market remained weak. Losses from interest rate swaps and foreign exchange derivatives were US\$1.6 million for 2Q2016. These losses were offset by fair valuation gains of

US\$2.7 million from the 2nd Hong Kong property project and US\$2.2 million from small residential property development projects.

Total operating expenses for the Group increased 20% from US\$31.3 million in 1H2015 to US\$37.4 million in 1H2016. Main increase contributors were Amortisation and Depreciation, and Vessel Operating Expenses due to new vessels delivered/acquired.

The Group posted a net profit of US\$1.2 million for 1H2016 compared to a net profit of US\$4.2 million for 1H2015. As at 30 June 2016, the Group had a net asset value per share of 3.02 US cents, compared to 2.98 US cents as at 30 June 2015.

OUTLOOK

The current uncertainties in global economy presented many challenges to various business sectors, especially to the shipping sector. In addition, the oversupply of vessels could prolong the depression in the shipping market. Uni-Asia's core resilience lies in its diversified business model, which allows it to explore various opportunities in different sectors and helps stabilize the overall performance of the Group. In this regard, barring any unforeseen circumstances, the Group's investments in property and its hotel operating business are expected to mitigate the negative impact of the shipping market conditions on the Group's performance.

--- The End ---

About Uni-Asia Holdings Limited. (Bloomberg Code: UNIAF SP)

Uni-Asia Holdings Ltd is an alternative investment company performing a variety of roles such as asset owner and manager, operator, co-investor, ship finance arranger, broker and fund manager. Uni-Asia's investments are focused on cargo vessels and properties in Hong Kong, Japan and China. To improve investment returns, Uni-Asia also provides integrated services for the invested assets, including acting as operator for commercial maritime vessels and invested properties which encompasses commercial, residential and hotel properties.

Listed on the Main Board of the Singapore Exchange in August 2007, Uni-Asia strives to achieve a sustainable growth through a prudent approach. Their offices are located in Hong Kong, Singapore, Tokyo, Taiwan, China and South Korea.

For more information, please visit the corporate website at www.uni-asia.com

Issued for and on behalf of Uni-Asia Holdings Limited.

By Financial PR Pte Ltd
For more information, please contact:
Romil SINGH / Reyna MEI
Tel: (65) 6438 2990 / Fax: (65) 6438 0064
E-mail: uni-asia@financialpr.com.sg