



UNI-ASIA GROUP LIMITED
Company Registration No: 201701284Z
Incorporated in the Republic of Singapore

ESTABLISHMENT OF A NEW SUBSIDIARY

The Board of Directors (the “**Board**”) of Uni-Asia Group Limited (the “**Company**” or “**Uni-Asia**”) is pleased to announce that the Company has, through wholly owned subsidiary Uni-Asia Capital Company Limited (“**Uni-Asia Capital**”), incorporated a new wholly owned Hong Kong-incorporated company known as Uni-Asia Wellgain Capital Investment Limited (“**Uni-Asia Wellgain**”) (the “**Establishment**”).

1. Uni-Asia Wellgain Capital Investment Limited. Uni-Asia Wellgain was incorporated in Hong Kong on 8 January 2018. As of the date of incorporation, Uni-Asia Wellgain had an issued share capital of HKD10,000 comprising 1,000 ordinary shares of HKD10 each held by Uni-Asia Capital. The subscription price payable for such ordinary shares will be paid in full by Uni-Asia Capital in cash, to be funded through Uni-Asia Capital’s internal resources. The directors of Uni-Asia Wellgain are Mr. Michio Tanamoto and Mr. Masahiro Iwabuchi. Mr. Michio Tanamoto is a Director of the Company and Mr. Masahiro Iwabuchi is a Senior Managing Director of the Company.

2. Chapter 10 of the Listing Manual. The Establishment is in the ordinary course of the Company’s business. In view of the foregoing, the Establishment would not constitute a “transaction” for the purposes of Chapter 10 of the Singapore Exchange Securities Trading Limited Listing Manual.

3. Rationale for the Establishment. Uni-Asia Wellgain was established for the purpose of investing in property projects.

4. Financial effects. The Establishment is not expected to have any material impact on the net tangible assets per share, earnings per share and operating results of the Company for the current financial year.

5. Interests of Directors and Controlling Shareholders. None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the Establishment.

For and on behalf of
Uni-Asia Group Limited
11 January 2018