



UNI-ASIA GROUP LIMITED

Company Registration No: 201701284Z
Incorporated in the Republic of Singapore

MEMBERS' VOLUNTARY LIQUIDATION OF ASSOCIATED COMPANY

The Board of Directors of Uni-Asia Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that Glory Bulkship S.A. ("**Glory**"), a 45% indirectly owned associated company incorporated in Panama, has been wound-up by way of members' voluntary liquidation.

As stated in the Company's announcement dated 1 November 2017, Glory sold its 29,256 DWT bulk carrier to Fulgida Bulkship S.A., a wholly-owned subsidiary of the Group, on 2 November 2017 (the "**Disposal**"). Following the Disposal, Glory had been dormant, and the shareholders of Glory had decided to wound up Glory.

The above members' voluntary liquidation is not expected to have any material impact on the net tangible assets per share, earnings per share and operating results of the Company for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above members' voluntary liquidation.

For and on behalf of
Uni-Asia Group Limited
22 June 2018