



**UNI-ASIA GROUP LIMITED**

Company Registration No: 201701284Z  
Incorporated in the Republic of Singapore

**ACQUISITION OF A NEW ASSOCIATED COMPANY**

The Board of Directors (the “**Board**”) of Uni-Asia Group Limited (the “**Company**” or “**Uni-Asia**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company has, through its wholly owned subsidiary, Uni-Asia Capital (Japan) Ltd. (“**UACJ**”), acquired a 35% shareholding interest in a new Japan-incorporated company known as PFI Wako Hirosawa Kabushiki Kaisha (“**PFI Wako Hirosawa KK**”) (the “**Acquisition**”). Following the Acquisition, PFI Wako Hirosawa KK has become an associated company of the Group.

- 1. PFI Wako Hirosawa KK.** PFI Wako Hirosawa KK was incorporated in Japan on 23 January 2019. As at the date of incorporation, PFI Wako Hirosawa KK had an issued share capital of JPY10,000,000 comprising 200 ordinary shares of JPY50,000 each, of which 70 shares were registered in the name of UACJ. The subscription price of JPY3,500,000 payable for such ordinary shares was paid in full by UACJ in cash, which was funded through UACJ’s internal resources. None of the directors of PFI Wako Hirosawa KK are directors of the Company.
- 2. Chapter 10 of the Listing Manual.** The Acquisition is in the ordinary course of the Company’s business. In view of the foregoing, the Acquisition would not constitute a “transaction” for the purposes of Chapter 10 of the Singapore Exchange Securities Trading Limited Listing Manual.
- 3. Rationale for the Acquisition.** PFI Wako Hirosawa KK was established for the purpose of participating in a public work facilities development project awarded by the Wako City government, Saitama Prefecture in Japan. PFI Wako Hirosawa KK will develop and operate the public work facilities for an agreed leased period.
- 4. Financial effects.** The Acquisition is not expected to have any material impact on the net tangible assets per share, earnings per share and operating results of the Company for the current financial year.
- 5. Interests of Directors and Controlling Shareholders.** None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition.

For and on behalf of  
Uni-Asia Group Limited  
23 January 2019