



UNI-ASIA GROUP LIMITED

(Company Registration No.: 201701284Z)

(Incorporated in the Republic of Singapore)

DISBURSEMENT OF PLACEMENT PROCEEDS

The Board of Directors (the “**Board**”) of Uni-Asia Group Limited (the “**Company**”) wishes to provide an update on the use of net proceeds (the “**Placement Proceeds**”) of S\$5.42 million raised from its placement of new ordinary shares of the Company in the first half of 2019 (the “**Placement**”).

In accordance with the use of proceeds described in the Company’s announcement on 26 March 2019 in relation to the Placement (the “**26 March Announcement**”), the Board wishes to update shareholders that the Company has utilised the balance of the Placement Proceeds of approximately S\$2.92 million as at 9 January 2020 in relation to the Company’s seventh Hong Kong property investment project, following which, the Company has fully utilised the Placement Proceeds of S\$5.42 million.

The above utilisation of the Placement Proceeds was in accordance with the use of proceeds disclosed in the 26 March Announcement.

For and on behalf of
Uni-Asia Group Limited
9 January 2020