



UNI-ASIA GROUP LIMITED
Company Registration No: 201701284Z
Incorporated in the Republic of Singapore

**GRAND OPENING OF PRIVATE FINANCE INITIATIVE PROJECT
IN WAKO CITY, SAITAMA PREFECTURE, JAPAN**

The Board of Directors (the “**Board**”) of Uni-Asia Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the announcement dated 23 January 2019 in relation to the Group’s 35% shareholding interest in PFI Wako Hirosawa Kabushiki Kaisha, through the Company’s wholly-owned subsidiary, Uni-Asia Capital (Japan) Ltd. (“**UACJ**”).

The UACJ-led consortium was established for the purpose of participating in a public work facilities development project awarded by the Wako City government, Saitama Prefecture in Japan. The project is a private finance initiative project to build a public use facility which includes a children’s centre, a healthcare facility, a public swimming pool and a spa. This project is in line with the Group’s commitment to good corporate citizenship and sustainable business practices, and its belief in creating shared value and improving the impact of its businesses on society.

The Board wishes to announce that the facility has been officially opened on 4 December 2021. The UACJ-led consortium will operate the facility for 20 years. At the end of the 20-year operating contract, Wako City will purchase the facility back from the consortium.

More information on the PFI Wako City Hirosawa Complex is available in the following webpage in Japanese: <https://prtimes.jp/main/html/rd/p/000000002.000054497.html>

UACJ will earn recurrent fees as the asset manager of the project. The commencement of the operating contract for the facility is not expected to have any material impact on the net tangible assets per share, earnings per share and operating results of the Company for the current financial year.

The Group intends to continue to explore new asset/construction management opportunities in Japan, and to raise the Group's profile in Japan with a view to opening more doors to more property management opportunities in Japan.

For and on behalf of
Uni-Asia Group Limited
7 December 2021