

Uni-Asia Finance Corporation

Company Registration No. CR-72229

(Incorporated in the Cayman Islands with limited liability on 17 March 1997)

RESPONSE TO SGX QUERY REGARDING TRADING ACTIVITY

The Board of Directors (the "**Board**") of Uni-Asia Finance Corporation (the "**Company**") would like to respond to the following queries raised by the SGX dated 4 December 2007 ("**SGX Query**") as follows:-

SGX Query 1:

Are you aware of any information not previously announced concerning you (the issuer), your subsidiaries or associated companies which, if known, might explain the trading?

Company's response to SGX Query 1:

Other than the share swap arrangement between Capital Advisers Co., Ltd and the Company (the "**Share Swap**") as announced via the SGXNET on 5 December 2007, the Board is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

SGX Query 2:

Are you aware of any other possible explanation for the trading?

Company's response to SGX Query 2:

No, the Board is not aware of any other possible explanation for the trading.

SGX Query 3:

Can you confirm your compliance with the listing rules and, in particular, listing rule 703?

Company's response to SGX Query 3:

To the best of the Board's knowledge and belief, the Company is and continues to be in compliance with the listing rules, and in particular, Rule 703 of the Listing Manual of the SGX-ST.

For and on behalf of

Uni-Asia Finance Corporation

5 December 2007

The initial public offering of shares of Uni-Asia Finance Corporation (the "Offering") commenced on 8 August 2007 and closed on 15 August 2007. In the Offering, DBS Bank Ltd was the Manager, Underwriter and Placement Agent.